

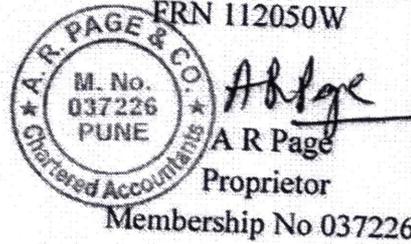
**A R PAGE & CO
CHARTERED ACCOUNTANTS
6, IDEAL CHAMBERS
IDEAL COLONY
KOTHRUD
PUNE 411038**

Audit report

1. We have audited the attached balance sheet as on 31/03/2025, and the income and expenditure account and receipt and payment account for the year ended on 31/03/2025 of **Shri Vithalrao Joshi Charities Trust's SAMARTH NURSING COLLEGE, At post Kasarwadi, Sawarde, Tal.-Chiplun, Dist.-Ratnagiri, Pin-415606.**
 2. We certify that balance sheet, the income and expenditure account and receipt and payment account are in agreement with the book of accounts.
 3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the College as at 31st March 2025.
 4. A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
B) In our opinion, proper books of account have been kept by the College so far as appears from our examination of the books.
C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - i) In the case of the balance sheet, of the state of the affairs of the College as at 31st March 2025.
- And**
- ii) In the case of the income and expenditure account of the surplus of the College for the year ended on that date.

Place: Pune
Date: 23/09/2025

For A R Page & Co
Chartered Accountants
ERN 112050W



UDIN 25037226BMIONT5258

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Jrm
Samarth Nursing College
Kasarwadi, Sawarde, Tal. Chiplun,
Dist. Ratnagiri 415606

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
INCOME AND EXPENDITURE ACCOUNT AS ON 31.03.2025**

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
Purchase Accounts			Direct Income		
Books, Sunscriptions, Periodicals	90,228.85	1,49,374.85	Development Fees	36,98,228.00	3,73,62,835.00
Printing & Stationery	59,146.00		Tuition Fees	3,36,64,607.00	
Indirect Expenses					
Depreciation	99,53,788.00	99,53,788.00			
Administrative Expenses			Indirect Incomes		
Advertisement	1,38,412.00	8,30,232.19	Admission Cancellation Fee	9,000.00	72,00,022.51
Affiliation Fees	84,000.00		Admission Form Fees	1,08,200.00	
ARA Processing Fee	10,000.00	Bank Interest	1,38,860.22		
Audit Fees	29,500.00	Bank Interest on Fixed Deposit	58,179.00		
Bank commission	2,229.19	BOI S P Interest	10,869.09		
FRA Processing Fee	95,000.00	Excess Gratuity Provision W/Back	9,16,657.00		
Honorarium	5,000.00	Hostel Fees	57,78,583.00		
Internet Expenses	2,77,300.00	Notice A/c	84,041.00		
Office Expenses	16,660.00	Other Receipt	39,701.00		
Postage & Telephone	4,093.00	Workshop Fees	55,932.20		
Professional Fee	14,400.00				
Seminar and Exhibition Expenses	23,080.00				
Travelling Expenses	1,30,558.00				
Establishment Expenses					
Annual Gathering Expenses	11,700.00	2,55,02,824.00			
Gratuity	1,96,332.00				
Non Teaching Salary Expenses	72,49,916.00				
P. F. Employees Pension Expenses	5,15,259.00				
P. F. Employer's Administration Charges	30,917.00				
P. F. Employer's Contribution	2,26,792.00				

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EXPENDITURE	AMOUNT		INCOME	AMOUNT	
P. F. Employer's EDLI Charges	30,917.00	8,59,760.00			
Teaching Salary Expences	1,72,40,991.00				
Maintenance Expenses					
Annual Maintainance	25,960.00				
Computer Expenses	7,450.00				
Electricity Expenses	5,22,730.00				
Generator Expenses	3,00,000.00				
Repairs & Maintenance Expenses	3,510.00				
Repairs Of Electricals	110.00				
Excess Income Over Expenditure			72,66,878.47		
Total		4,45,62,857.51	Total		4,45,62,857.51

As per our Report of even date
For A R Page & Co
Chartered Accountants
FRN 112050W

A R Page
A R Page
Proprietor
Membership No 037226
UDIN-25037226BMIONT5258



Place- Pune
Date- 23/09/2025

Shri Vithalrao Joshi Charities Trust's
Samarth Nursing College

(Vikas K. Walawalkar)
Managing Trustee

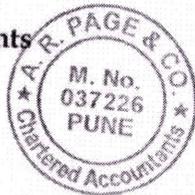
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Vikas
Samarth Nursing College
Kasarwadi, Sawarde, Tal. Chiplun,
Dist. Ratnagiri 415606

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
BALANCE SHEET AS AT 31ST MARCH 2025**

Liabilities	Amounts		Assets	Amounts	
Loans (Liability) V.J.C.T. Main Trust	11,69,45,238.24	11,69,45,238.24	Fixed Assets		8,75,42,162.48
			Land & Buildings	8,45,00,229.98	
			Electrical Equipments & Fittings	6,52,429.50	
			Books	7,56,736.00	
			Furniture & Fixtures	10,30,123.00	
			Office Equipments	5,71,522.00	
			Other Assets	31,122.00	
Current Liabilities		98,65,453.00	Current Assets		3,92,68,528.76
Duties & Taxes	2,94,195.00		Fee Receivable	3,24,89,093.25	
Provisions	48,28,352.00		Bank Accounts	45,43,728.73	
Security Deposit	9,259.00		Receivables	2,85,749.00	
Other Current Liabilities	46,93,647.00		Security Deposit	12,40,932.00	
Deposit (Liability)	40,000.00		Advances To Sundry Creditors	8,425.78	
			Prepaid Expenses	7,00,600.00	
Total		12,68,10,691.24	Total		12,68,10,691.24

As per our Report of even date
For A R Page & Co
Chartered Accountants
FRN 112050W



A R Page
A R Page
Proprietor
Membership No 037226
UDIN-25037226BMIONT5258

Place- Pune
Date- 23/09/2025

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JS
Samarth Nursing College
Kasarwadi, Sawarde, Tal. Chiplun,
Dist. Ratnagiri 415606

Shri Vithalrao Joshi Charities Trust's
Samarth Nursing College

(Vikas K. Walawalkar)
Managing Trustee

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2025**

ACCOUNT NAME	YEAR ENDED 31.03.2025
V.J.C.T. Main Trust	
V.J.C.T. Mumbai	11,69,45,238.24
:: Total ::	11,69,45,238.24
CURRENT ASSETS	
Sundry Debtors	
Fee Receivable	
Fees Receivable	1,77,94,725.25
DMER- EBC Scholarship	29,44,067.00
E-Vikas	26,89,800.00
Socail Welfare	1,98,91,336.00
Pre -Received Fees	(1,08,30,835.00)
:: Total ::	3,24,89,093.25
Bank Balances	
Bank of India - 1411101000014547	9,75,911.66
Bank of India -142110210000187	23,49,472.03
Bank Of India S.B. A/c No.142110210000156	11,55,229.80
HDFC Bank A/c No 50100458403013	63,115.24
:: Total ::	45,43,728.73
Receivable	
Staff advance	500.00
Amount Recoverable From BOI	2,76,000.00
Advance Received from MSBNPE	9,249.00
:: Total ::	2,85,749.00
Security Deposit	
MSEB Security Deposit	52,275.00
MUHS Security Deposit	11,88,657.00
:: Total ::	12,40,932.00
Advance to Sundry Creditors	
Apex Subscription Pvt Ltd	999.00
Creative Books & Perodicals Pvt Ltd	196.63
Vinayaka Magazines House Pvt Ltd	7,230.15
:: Total ::	8,425.78



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ACCOUNT NAME	YEAR ENDED
	31.03.2025
Prepaid Expenses	
Prepaid Annual Maintenance Expenses	5,900.00
Prepaid Internet Expenses	1,94,700.00
Prepaid Affiliation Fee	5,00,000.00
:: Total ::	7,00,600.00
CURRENT LIABILITIES	
Duties & Taxes	
PF Staff Contribution	54,805.00
Provident Fund Payable	1,27,102.00
TDS (Contractor)	13.00
TDS (Salary)	1,01,200.00
Profession Tax	10,075.00
TDS (Honorarium)	1,000.00
:: Total ::	2,94,195.00
Provisions	
Gratuity Payable	48,28,352.00
:: Total ::	48,28,352.00
Sundry Creditors Security Deposit	
Ram Shevak J. Shahu (Security Deposit)	5,374.00
Vaishnavi Electricals & Enginners (Security Deposit)	3,885.00
:: Total ::	9,259.00
Other Current Liabilities	
Caution Money	19,89,499.00
Salary Payable	17,28,034.00
Advance Received from MUHS Nashik	9,76,114.00
:: Total ::	46,93,647.00
Deposit (Liability)	
Staff Security Deposit	40,000.00
:: Total ::	40,000.00



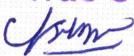
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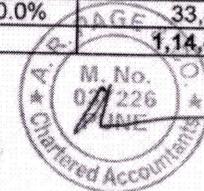
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Samarth Nursing College
Kasarwadi, Sawarde, Tal. Chiplun,
Dist. Ratnagiri 415606

SHRI VITHALRAO JOSHI CHARITIES TRUST'S SAMARTH NURSING COLLEGE
SCHEDULE OF FIXED ASSET AS ON 31.03.2025
ASST. YEAR 2025-2026

SR. NO.	DESCRIPTION OF ASSET	OPENING BALANCE	ADDITION DURING YEAR		SALE DURING THE YEAR	TOTAL	RATE OF DEP.	DEP. ALLOW- -BLE	CLOSING BALANCE
			01/04/2024 to 30/09/2024	01/10/2024 to 31/03/2025					
A	B	C	F	G	H	I = (E+F+G-H)	J	K	L
I Land & Building									
1	College Building (Op Bal Trust)	3,86,27,474.98		-	-	3,86,27,474.98	10.0%	38,62,747.00	3,47,64,727.98
2	Krutmala Building (OP Bal Trust)	2,72,76,259.00				2,72,76,259.00	10.0%	27,27,626.00	2,45,48,633.00
3	Trishama Building (OP Bal Trust)	2,79,85,410.00				2,79,85,410.00	10.0%	27,98,541.00	2,51,86,869.00
	(A)	9,38,89,143.98	-	-	-	9,38,89,143.98		93,88,914.00	8,45,00,229.98
II Electrical Equipments & Fittings									
1	Air Conditioners	1,30,498.00				1,30,498.00	15.0%	19,575.00	1,10,923.00
2	C C TV Camera Systems	1,09,280.50				1,09,280.50	15.0%	16,392.00	1,03,438.50
3	Electrical Equipment	10,850.00		11,405.00		11,405.00	7.5%	855.00	9,222.00
4	Fan	4,441.00	7,788.00			10,850.00	15.0%	1,628.00	9,222.00
5	Hot Water Boiler	24,001.00				24,001.00	15.0%	3,600.00	20,401.00
6	Overhead Projector	776.00				776.00	15.0%	116.00	660.00
7	Projector	85,012.00				85,012.00	15.0%	12,752.00	72,260.00
8	Refrigerators	26,490.00				26,490.00	15.0%	3,974.00	22,516.00
9	Samsung Interactive UHD Display	2,76,684.00				2,76,684.00	15.0%	41,503.00	2,35,181.00
10	Water Cooler	33,093.00	35,415.00			68,508.00	15.0%	10,276.00	58,232.00
11	Water Purifier	6,659.00				6,659.00	15.0%	999.00	5,660.00
12	Water Pump	4,166.00				4,166.00	15.0%	625.00	3,541.00
	(B)	7,11,950.50	43,203.00	11,405.00	-	7,66,558.50		1,14,129.00	6,52,429.50
III Books									
1	Books & Other Literature	8,40,818.00				8,40,818.00	10.0%	84,082.00	7,56,736.00
	(C)	8,40,818.00	-	-	-	8,40,818.00		84,082.00	7,56,736.00
IV Furniture & Fixtures									
1	Models	2,25,793.50				2,25,793.50	10.0%	22,579.00	2,03,214.50
2	Racks	1,33,553.00				1,33,553.00	10.0%	13,355.00	1,20,198.00
3	Furniture & Fixtures	4,26,598.50				4,26,598.50	10.0%	42,660.00	3,83,938.50
4	Sign Board	20,151.00				20,151.00	10.0%	2,015.00	18,136.00
5	Tables and Benches	3,38,485.00				3,38,485.00	10.0%	33,849.00	3,04,636.00
	(D)	11,44,581.00	-	-	-	11,44,581.00		1,14,458.00	10,30,123.00

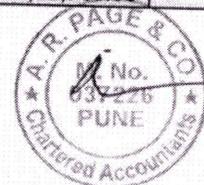
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SR. NO.	DESCRIPTION OF ASSET	OPENING BALANCE	ADDITION DURING YEAR		SALE DURING THE YEAR	TOTAL	RATE OF DEP.	DEP. ALLOW- BLE	CLOSING BALANCE
			01/04/2024 to 30/09/2024	01/10/2024 to 31/03/2025					
A	B	C	F	G	H	I = (E+F+G-H)	J	K	L
V Office Equipments									
1	Biometric Attendance System	3,465.00	-	-	-	3,465.00	15.0%	520.00	2,945.00
2	Biometric Reader	8,262.00	-	-	-	8,262.00	15.0%	1,239.00	7,023.00
3	Community Health Visit Bag	2,46,487.00	-	-	-	2,46,487.00	15.0%	36,973.00	2,09,514.00
4	Computer & Printers	4,83,096.50	-	-	-	4,83,096.50	40.0%	1,93,239.00	2,92,827.50
5	Computer Software	14,868.00	-	3,712.00	-	3,712.00	20.0%	742.00	2,92,827.50
6	Photocopier Digital Machine	53,355.00	-	-	-	53,355.00	40.0%	5,947.00	8,921.00
7	School Bell	3,785.00	-	-	-	3,785.00	15.0%	8,003.00	45,352.00
8	Wall Clock	2,026.50	-	-	-	2,026.50	15.0%	568.00	3,217.00
	(E)	8,15,345.00	-	3,712.00	-	8,19,057.00	-	304.00	1,722.50
								2,47,535.00	5,71,522.00
VI Other Assets									
1	Dead Stock	13,976.00	-	-	-	13,976.00	10.0%	1,398.00	12,578.00
2	Utensil	21,816.00	-	-	-	21,816.00	15.0%	3,272.00	18,544.00
	(F)	35,792.00	-	-	-	35,792.00	-	4,670.00	31,122.00
(A + B + C + D + E + F) = (G)		9,74,37,630.48	43,203.00	15,117.00	-	9,74,95,950.48	-	99,53,788.00	8,75,42,162.48

SUMMARY

A	Land & Building	9,38,89,143.98	-	-	-	9,38,89,143.98	-	93,88,914.00	8,45,00,229.98
B	Electrical Equipments & Fittings	7,11,950.50	43,203.00	11,405.00	-	7,66,558.50	-	1,14,129.00	6,52,429.50
C	Books	8,40,818.00	-	-	-	8,40,818.00	-	84,082.00	7,56,736.00
D	Furniture & Fixtures	11,44,581.00	-	-	-	11,44,581.00	-	1,14,458.00	10,30,123.00
E	Office Equipments	8,15,345.00	-	3,712.00	-	8,19,057.00	-	2,47,535.00	5,71,522.00
F	Other Assets	35,792.00	-	-	-	35,792.00	-	4,670.00	31,122.00
G	Grand Total	9,74,37,630.48	43,203.00	15,117.00	-	9,74,95,950.48	-	99,53,788.00	8,75,42,162.48



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