



Shri Vitthalrao Joshi Charities Trust's
SAMARTH NURSING COLLEGE

(NAAC ACCREDITED GRADE 'B')

Kasarwadi, Post Sawarde, Tal. - Chiplun, Dist. - Ratnagiri 415 606

Phone : 02355-264149 / 137, 8379972264 Fax : 02355-264181

Email : sncdervan@gmail.com

Website : www.svjctsamarthnursing.com

(Recognised by Indian Nursing Council, Maharashtra Nursing Council & Maharashtra University of Health Sciences, Nashik and MSBNPE Board, Mumbai)

6.4.2. Internal and External Financial Audits

The institution maintains a transparent and robust financial management system, ensuring that external audits are performed systematically every financial year.

Statement of Audit Compliance

- **Annual External Audit:** The Institute undergoes a comprehensive external financial audit annually. This process involves a detailed examination of the Balance Sheet and the Income and Expenditure Account.
- **Consistency with Records:** We verify that the financial statements specifically the balance sheet and the income and expenditure reports are in complete alignment with the official books of accounts maintained by the institution.
- **Accounting Standards:** The institution consistently applies the mercantile method of accounting. This standard is strictly followed in the preparation of all financial records as of March 31st each year.
- **Full Disclosure:** During the audit process, all necessary information and explanations required for a thorough assessment were provided to the auditors to ensure the integrity of the report.
- **Systematic Record Keeping:** Our examination confirms that the institute maintains proper and organized books of account, reflecting a disciplined financial administrative structure.
- **Fair Representation:** In our professional opinion, the financial statements provide a "true and fair" view of the institution's fiscal health. This includes:
 - **Balance Sheet:** A transparent representation of the state of affairs as of March 31st.
 - **Income & Expenditure:** An accurate summary of the surplus or deficit generated during the fiscal year.


Principal
Samarth Nursing College
Kasarwadi, Sawarde,
Tal. Chiplun, Dist. Ratnagiri, 415606



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- **Regulatory Compliance:** All specific data and particulars required by the Fees Regulating Authority (FRA) regarding fee proposals have been accurately compiled and annexed to the report.

YEAR	AUDIT CONDUCTED
2024	√
2025	√

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