

Shri Vithalrao Joshi Charities Trust's

## SAMARTH NURSING COLLEGE

(NAAC ACCREDITED GRADE 'B')

Kasarwadi, Post Sawarde, Tal. - Chiplun, Dist. - Ratnagiri 415 606 Phone: 02355-264149 / 137, 8379972264 Fax: 02355-264181

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(Recognised by Indian Nursing Council, Maharashtra Nursing Council & Maharashtra University of Health Sciences, Nashik and MSBNPE Board, Mumbai

## 6.4.1. INSTITUTIONAL STRATEGIES FOR MOBILIZATION OF FUNDS AND THE OPTIMAL UTILIZATION OF RESOURCES

The Samarth Nursing College has its source of income from students' fees. The finance is maintained meticulously by the budget prepared every year before the beginning of the academics.

The preparation of budget is done with regards to expenditure made in previous year and the expenses required for the following year. A well-organized plan is adopted by the institute by seeking guidance from experts.

At the beginning of the academics the Principal conducts meeting to know the requirement of the college and the shortcomings in terms of finance. Furthermore, steps are taken to improve. At the end of the year the financial audit is conducted.

External auditors are appointed by the institution. They prepare the balance sheet of the institution.

Financial aid is provided for the faculties to attend workshop/ conference.

The institution also works for the best to provide funds (UK) for the needy students.

The authority also plays keen role in guiding the students while applying for the scholarship which provides financial benefits to the students.

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Principal
Samarth Nursing College
Kasarwadi, Sawarde,
Tal. Chiplun, Dist. Ratnagiri 415606