

A R PAGE & CO
CHARTERED ACCOUNTANTS
6, IDEAL CHAMBERS
IDEAL COLONY
KOTHRUD
PUNE 411038

Audit report

1. We have audited the attached balance sheet as on 31/03/2024, and the income and expenditure account and receipt and payment account for the year ended on 31/03/2024 of **Shri Vithalrao Joshi Charities Trust's SAMARTH NURSING COLLEGE, At post Kasarwadi, Sawarde, Tal.-Chiplun, Dist.-Ratnagiri, Pin-415606.**
2. We certify that balance sheet, the income and expenditure account and receipt and payment account are in agreement with the book of accounts.
3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2024.
4. A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
B) In our opinion, proper books of account have been kept by the College so far as appears from our examination of the books.
C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2024.

And

ii) In the case of the income and expenditure account of the deficit of the College for the year ended on that date.

Place: Pune
Date: 16/09/2024

For A R Page & Co
Chartered Accountants
FRN 112050W



AR Page
A R Page

Proprietor

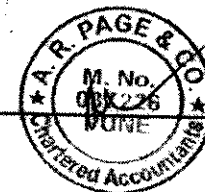
Membership No 037226
UDIN 24037226BKFNJX1481

True Copy

Samarth Nursing College
Kasarwadi, Sawarde, Tal. Chiplun,
Dist. Ratnagiri 415606

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
INCOME AND EXPENDITURE ACCOUNT AS ON 31.03.2024**

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
Purchase Accounts		1,90,214.00	Direct Income		2,28,36,834.00
Books, Sunscriptions, Periodicals	7,066.00		Development Fees	22,79,300.00	
Printing & Stationery	1,83,148.00		Tuition Fees	2,05,57,534.00	
Indirect Expenses		1,11,33,912.00			
Depreciation	1,11,33,912.00				
Administrative Expenses		23,23,163.01	Indirect Incomes		48,66,444.99
Advertisement	71,442.00		Admission Cancellation Fee	3,000.00	
Affiliation Fees	13,70,000.00		Admission Form Fees	1,10,400.00	
ARA Processing Fee	36,000.00		Bank Interest	1,20,912.99	
Audit Fees	29,750.00		Bank Interest on Fixed Deposit	1,07,955.00	
Bank commission	1,197.01		BOI S P Interest	55,478.00	
FRA Processing Fee	50,000.00		Hostel Fees	43,74,021.00	
Internet Expenses	2,40,000.00		Misc. Income	2,200.00	
NAAC/NBA/NIRF/NABH/NABL Processing Fee	4,13,000.00		Notice A/c	51,838.00	
Office Expenses	7,500.00		Other Receipt	37,800.00	
Professional Fee	37,000.00		Workshop Fees	2,840.00	
Seminar and Exhibition Expenses	48,072.00				
Travelling Expenses	19,202.00				
Establishment Expenses		2,44,97,688.00	Excess Expenditure Over Income		1,15,63,924.52
Annual Gathering Expenses	1,36,200.00				
Gratuity	15,84,099.00				
Non Teaching Salary Expenses	65,42,845.00				
P. F. Employees Pension Expenses	4,79,242.00				
P. F. Employer's Administration Charges	28,758.00				
P. F. Employer's Contribution	2,10,952.00				
P. F. Employer's EDLI Charges	28,758.00				



EXPENDITURE	AMOUNT		INCOME	AMOUNT	
Teaching Salary Expences	1,54,79,402.00	11,22,226.50			
Uniforms	7,432.00				
Maintenance Expenses					
Annual Maintainance	31,860.00				
Computer Expenses	2,301.00				
Electricity Expenses	4,18,910.00				
Generator Expenses	1,20,000.00				
Repairs & Maintenance Expenses	39,518.50				
Repairs & Maintenance Of Building	2,76,199.00				
Repairs of Electricals	53,438.00				
Vehicle Expenses	1,80,000.00				
Total		3,92,67,203.51	Total		3,92,67,203.51

As per our Report of even date
For A R Page & Co
Chartered Accountants
FRN 112050W

A R Page
Proprietor
Membership No 037226
UDIN -24037226BKFNJX1481



Place- Pune
Date- 16/09/2024

Shri Vithalrao Joshi Charities Trust's
Samarth Nursing College

(Vikas K. Walawalkar)
Managing Trustee

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
BALANCE SHEET AS AT 31ST MARCH 2024**

Liabilities	Amounts		Assets	Amounts	
Loans (Liability)		10,90,18,467.34	Fixed Assets		9,74,37,630.48
V.J.C.T. Main Trust	10,90,18,467.34		Land & Buildings	9,38,89,143.98	
			Electrical Equipments & Fittings	7,11,950.50	
			Books	8,40,818.00	
			Furniture & Fixtures	11,44,581.00	
			Office Equipments	8,15,345.00	
			Other Assets	35,792.00	
Current Liabilities		1,00,46,828.00	Current Assets		2,16,27,664.86
Duties & Taxes	2,46,966.00		Fee Receivable	1,81,42,532.75	
Provisions	58,81,400.00		Bank Accounts	16,78,863.11	
Other Payables	2,23,985.00		Receivables	3,82,019.00	
Security Deposit	10,440.00		Security Deposit	11,82,753.00	
Caution Money	16,98,500.00		Advances To Sundry Creditors	29,097.00	
Salary Payable	19,15,537.00		Prepaid Expenses	2,12,400.00	
Deposit (Liability)	70,000.00				
Total		11,90,65,295.34	Total		11,90,65,295.34

As per our Report of even date
For A R Page & Co
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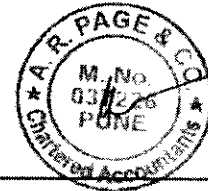
Place- Pune
Date- 16/09/2024

Shri Vithalrao Joshi Charities Trust's
Samarth Nursing College

(Vikas K. Walawalkar)
(Vikas K. Walawalkar)
Managing Trustee

SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
Receipts & Payments
For The Year 01/04/2023 To 31/03/2024

Receipt	Amount		Payment	Amount	
Opening Balance		81,09,961.13	Loans (Liability)		1,40,00,000.00
Bank Accounts	81,09,961.13		Shri Vithalrao Joshi Charities Trust	1,40,00,000	
Loans (Liability)		32,500.00	Current Liabilities		71,55,742.00
Shri Vithalrao Joshi Charities Trust	32,500		Advance Received From MSBNPE	5,65,195	
Current Liabilities		27,19,022.00	Advance Received From MUHS Nashik	11,87,302	
Advance Received From MSBNPE	4,09,985		Caution Money Deposit	1,10,000	
Advance Received From MUHS Nashik	13,09,598		Salary Payable	12,39,350	
Salary Payable	58,786		Provisions	2,59,614	
Duties & Taxes	9,38,235		Sundry Creditors	37,94,281	
Sundry Creditors	2,418		Current Assets		13,14,501.00
Current Assets		3,35,70,320.00	Amount Recoverable From BOI	2,76,000	
Life Insurance Corporation of India	27,379		TDS (BOI)	7,700	
Salary Advance	16,064		Sundry Debtors	10,30,801	
Loans & Advances (Asset)	6,000		Branch / Divisions		21,222.00
Sundry Debtors	3,35,20,877		Shri Vithalrao Joshi Charities Trust's Kirana Store	21,222	
Indirect Incomes		4,33,628.99	Indirect Incomes		49,160.00
Admission Cancellation Fee	3,000		Workshop Fee	49,160	
Admission Form Fees	1,10,400		Administrative Expenses		6,53,412.01
Bank Interest	1,20,913		Affiliation Fees	5,20,000	
BOI S P Interest	55,478		Audit Fees	29,500	
Misc. Income	2,200		Bank Commission	1,197	
Notice	51,838		FRA Processing Fee	50,000	
Other Receipt	37,800		Office Expenses	7,500	
Workshop Fee	52,000		Professional Fee	25,000	
Administrative Expenses		1,500.00	Travelling Expenses	20,215	
Travelling Expenses	1,500				



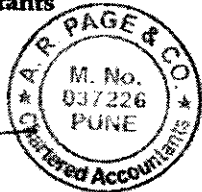
Receipt	Amount		Payment	Amount	
Establishment Expenses		37,258.00	Establishment Expenses		2,00,31,290.00
Teaching Salary Expences	37,258		Non Teaching Salary Expenses	59,86,603	
			Teaching Salary Expences	1,40,44,687	
			Closing Balance		16,78,863.11
			Bank Accounts	16,78,863	
Total		4,49,04,190.12	Total		4,49,04,190.12

As per our Report of even date

For A R Page & Co

Chartered Accountants

FRN 112050W



A R Page

Proprietor

Membership No 037226

UDIN -24037226BKFNJX1481

Place- Pune

Date- 16/09/2024

Shri Vithalrao Joshi Charities Trust's

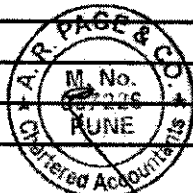
Samarth Nursing College

(Vikas K. Walawalkar)

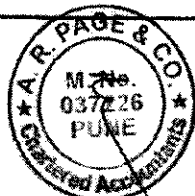
Managing Trustee

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2024**

ACCOUNT NAME	YEAR ENDED
	31.03.2024
V.J.C.T. Main Trust	
V.J.C.T. Mumbai	10,90,18,467.34
:: Total ::	10,90,18,467.34
CURRENT ASSETS	
Sundry Debtors	
Fee Receivable	
Fees Receivable	2,13,87,107.00
DMER- EBC Scholership	14,45,500.00
E-Vikas	10,94,500.00
Socail Welfare	1,46,00,674.75
Pre -Received Fees	(2,03,85,249.00)
:: Total ::	1,81,42,532.75
Bank Balances	
Bank of India - 1411101000014547	1,52,149.16
Bank of India -142110210000187	10,35,817.06
Bank Of India S.B. A/c No.142110210000156	88,398.63
HDFC Bank A/c No 50100458403013	4,02,498.26
:: Total ::	16,78,863.11
Receivable	
Staff advance	500.00
Amount Receivable From MUHS Nashik	80,228.00
Amount Receivable From MNC	14,119.00
Advance Received from MSBNPE	11,172.00
Amount Recoverable From BOI	2,76,000.00
:: Total ::	3,82,019.00
Security Deposit	
MSEB Security Deposit	52,275.00
MUHS Security Deposit	11,30,478.00
:: Total ::	11,82,753.00
Advance to Sundry Creditors	
Apex Subscription Pvt Ltd	4,999.00
Creative Books & Perodicals Pvt Ltd	19,688.00
Daily Sagar	4,410.00

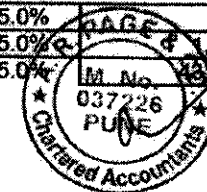


ACCOUNT NAME	YEAR ENDED
	31.03.2024
:: Total ::	29,097.00
Prepaid Expenses	
Prepaid Internet Expenses	2,12,400.00
:: Total ::	2,12,400.00
CURRENT LIABILITIES	
Duties & Taxes	
PF Staff Contribution	55,113.00
Provident Fund Payable	1,20,374.00
TDS (Contractor)	104.00
TDS (Salary)	61,500.00
Profession Tax	9,875.00
:: Total ::	2,46,966.00
Provisions	
Gratuity Payable	58,81,400.00
:: Total ::	58,81,400.00
Other Payables	
Shree Swami Samarth Developers (Online)	95,000.00
Shree Swami Samarth Developers (PF)	1,26,496.00
Life Insurance Corporation of India	2,489.00
:: Total ::	2,23,985.00
Sundry Creditors Security Deposit	
Ram Shevak J. Shahu (Security Deposit)	5,374.00
M/S Rajesh Bhatavdekar (Security Deposit)	1,181.00
Vaishnavi Electricals & Enginners (Security Deposit)	3,885.00
:: Total ::	10,440.00
Caution Money	16,98,500.00
Salary Payable	19,15,537.00
Deposit (Liability)	
Staff Security Deposit	70,000.00
:: Total ::	70,000.00

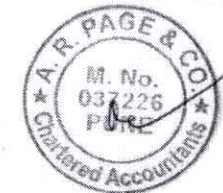


SHRI VITHALRAO JOSHI CHARITIES TRUST'S SAMARTH NURSING COLLEGE
SCHEDULE OF FIXED ASSET AS ON 31.03.2024
ASST. YEAR 2024-2025

SR. NO.	DESCRIPTION OF ASSET	OPENING BALANCE	ADDITION DURING YEAR		SALE DURING THE YEAR	TOTAL	RATE OF DEP.	DEP. ALLOW- -BLE	CLOSING BALANCE
			01/04/2023 to 30/09/2023	01/10/2023 to 31/03/2024					
A	B	C	F	G	H	I = (E+F+G-H)	J	K	L
II Electrical Equipments & Fittings									
1	Air Conditioners	43,180.00		1,01,400.00	-	43,180.00	15.0%	6,477.00	1,30,498.00
2	C C TV Camera Systems	1,10,106.00	-	16,962.50	-	1,10,106.00	15.0%	16,516.00	1,09,280.50
						16,962.50	7.5%	1,272.00	
3	Electrical Equipment	12,765.00			-	12,765.00	15.0%	1,915.00	10,850.00
4	Fan	656.00	-	4,198.00		656.00	15.0%	98.00	4,441.00
5	Hot Water Boiler	28,236.00				4,198.00	7.5%	315.00	
6	Overhead Projector	913.00				28,236.00	15.0%	4,235.00	24,001.00
7	Projector	1,00,014.00				913.00	15.0%	137.00	776.00
8	Refrigerators	31,165.00				1,00,014.00	15.0%	15,002.00	85,012.00
9	Samsung Interactive UHD Display	-	-	2,99,118.00		31,165.00	15.0%	4,675.00	26,490.00
10	Water Cooler	38,933.00				2,99,118.00	7.5%	22,434.00	2,76,684.00
11	Water Purifier	-	-	7,199.00		38,933.00	15.0%	5,840.00	33,093.00
12	Water Pump	4,901.00				7,199.00	7.5%	540.00	6,859.00
	(B)	3,70,869.00	-	4,28,877.50	-	4,901.00	15.0%	735.00	4,166.00
						7,99,746.50		87,796.00	7,11,950.50
III Books									
1	Books & Other Literature	9,27,863.00	6,379.00		-	9,34,242.00	10.0%	93,424.00	8,40,818.00
	(c)	9,27,863.00	6,379.00	-	-	9,34,242.00		93,424.00	8,40,818.00
IV Furniture & Fixtures									
1	Dummy Models	2,50,881.50	-		-	2,50,881.50	10.0%	25,088.00	2,25,793.50
2	Racks	1,48,392.00				1,48,392.00	10.0%	14,839.00	1,33,553.00
3	Furniture & Fixtures	4,73,998.50				4,73,998.50	10.0%	47,400.00	4,26,598.50
4	Sign Board	5,062.00	17,328.00			22,390.00	10.0%	2,239.00	20,151.00
5	Tables and Benches	3,76,094.00				3,76,094.00	10.0%	37,609.00	3,38,485.00
	(C)	12,54,428.00	17,328.00			12,71,756.00		1,27,175.00	11,44,581.00
V Office Equipments									
1	Biometric Attendance System	4,077.00	-		-	4,077.00	15.0%	612.00	3,465.00
2	Biometric Reader	9,720.00				9,720.00	15.0%	1,458.00	8,262.00
3	Community Health Visit Bag	-	2,89,985.00			2,89,985.00	15.0%	43,488.00	2,46,487.00



SR. NO.	DESCRIPTION OF ASSET	OPENING BALANCE	ADDITION DURING YEAR		SALE DURING THE YEAR	TOTAL	RATE OF DEP.	DEP. ALLOW- -BLE	CLOSING BALANCE
			01/04/2023 to 30/09/2023	01/10/2023 to 31/03/2024					
A	B	C	F	G	H	I = (E+F+G-H)	J	K	L
4	Computer & Printers	8,01,460.50	3,700.00	-	-	8,05,160.50	40.0%	3,22,064.00	4,83,096.50
5	Computer Software	24,780.00	-	-	-	24,780.00	40.0%	9,912.00	14,868.00
6	Photocopier Digital Machine	62,771.00	-	-	-	62,771.00	15.0%	9,416.00	53,355.00
7	School Bell	4,453.00	-	-	-	4,453.00	15.0%	668.00	3,785.00
8	Wall Clock	2,384.50	-	-	-	2,384.50	15.0%	358.00	2,026.50
	(D)	9,09,646.00	2,93,685.00	-	-	12,03,331.00		3,87,986.00	8,15,345.00
VI Other Assets									
1	Dead Stock	15,529.00	-	-	-	15,529.00	10.0%	1,553.00	13,976.00
2	Utensil	25,666.00	-	-	-	25,666.00	15.0%	3,850.00	21,816.00
	(E)	41,195.00	-	-	-	41,195.00		5,403.00	35,792.00
I Land & Building									
1	College Building (Op Bal Trust)	4,29,19,416.98	-	-	-	4,29,19,416.98	10.0%	42,91,942.00	3,86,27,474.98
2	Krutmala Building (OP Bal Trust)	3,03,06,955.00	-	-	-	3,03,06,955.00	10.0%	30,30,696.00	2,72,76,259.00
3	Trishama Building (OP Bal Trust)	3,10,94,900.00	-	-	-	3,10,94,900.00	10.0%	31,09,490.00	2,79,85,410.00
	(A)	10,43,21,271.98	-	-	-	10,43,21,271.98		1,04,32,128.00	9,38,89,143.98
(A + B + C + D + E) = (F)		10,78,25,272.98	3,17,392.00	4,28,877.50	-	10,85,71,542.48	-	1,11,33,912.00	9,74,37,630.48



True Copy

Samarth Nursing College
Kasarwadi, Sawarde, Tal. Chiplun,
Dist. Ratnagiri 415606