

A R PAGE & CO
CHARTERED ACCOUNTANTS
6, IDEAL CHAMBERS
IDEAL COLONY
KOTHRUD
PUNE 411038

Audit report

1. We have audited the attached balance sheet as on 31/03/2023, and the income and expenditure account and receipt and payment account and segmental income and expenditure account for the year ended on 31/03/2023 of **Shri Vithalrao Joshi Charities Trust's SAMATH NURSING COLLEGE, At post Kasarwadi, Sawarde, Tal.-Chiplun, Dist.- Ratnagiri, Pin-415606.**
 2. We certify that balance sheet, the income and expenditure account and receipt and payment account are in agreement with the book of accounts.
 3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2023.
 4. A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
B) In our opinion, proper books of account have been kept by the College so far as appears from our examination of the books.
C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2023.
- And**
- ii) In the case of the income and expenditure account of the deficit of the College for the year ended on that date.

Place: Pune
Date: 28/09/2023

For A R Page & Co
Chartered Accountants
FRN 112050W

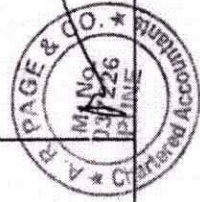


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Proprietor

Membership No 037226
UDIN 23037226BGXUIR2346

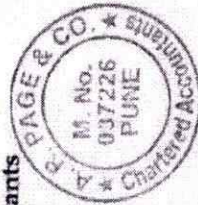
**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
INCOME AND EXPENDITURE ACCOUNT AS ON 31.03.2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Purchase Accounts		Direct Income	
Printing & Stationery	95,190.00	Development Fees	7,54,814.00
		Tuition Fees	69,98,853.00
Administrative Expenses	16,66,857.66	Indirect Incomes	20,05,747.68
Advertisement	9,324.00	Admission Cancellation Fee	1,500.00
Affiliation Fees	6,70,000.00	Admission Form Fees	91,900.00
ARA Processing Fee	90,000.00	Bank Interest	1,02,811.68
Bank commission	3,800.66	BOI S P Interest	1,04,476.00
Environmental Audit & Green Audit Expenses	8,000.00	Hostel Fees	16,06,669.00
FRA Processing Fee	60,000.00	Misc. Income	11,425.00
Inspection Fees	1,25,000.00	Notice A/c	54,666.00
Internet Expenses	3,06,800.00	Other Receipt	32,300.00
NAAC/NBA/NIRF/NABH/NABL Processing Fee	2,06,500.00		
Postage & Telephone Expenses	5,407.00		
Professional Fee	14,000.00		
Seminar and Exhibition Expenses	54,342.00		
Travelling Expenses	1,13,684.00		
Establishment Expenses	1,74,08,967.00	Excess Expenditure Over Income	2,24,39,640.98
Gratuity	8,43,814.00		
Non Teaching Salary Expenses	42,96,893.00		
P. F. Employees Pension Expenses	3,48,830.00		
P. F. Employer's Administration Charges	20,934.00		
P. F. Employer's Contribution	1,53,571.00		
P. F. Employer's EDLI Charges	20,934.00		
Teaching Salary Expenses	1,16,92,491.00		
Uniforms	31,500.00		



EXPENDITURE	AMOUNT	INCOME	AMOUNT
Maintenance Expenses			
Computer Expenses	37,639.00		8,59,097.00
Electricity Expenses	3,14,080.00		
Repairs & Maintenance Expenses	1,65,909.00		
Repairs & Maintenance Of Building	3,41,469.00		
Indirect Expenses			1,21,68,944.00
Depreciation	1,21,68,944.00		
Total		Total	3,21,99,055.66
			3,21,99,055.66

As per our Report of even date
 For A R Page & Co
 Chartered Accountants
 FRN 112050W



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 Proprietor

Membership No 37226
 UDIN- 23037226BGXUIO5772

Place- Pune
 Date- 28/09/2023

Shri Vithalrao Joshi Charities Trust's
 Samarth Nursing College

(Signature)

(Vikas K. Walawalkar)
 Managing Trustee

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
BALANCE SHEET AS AT 31ST MARCH 2023**

Liabilities	Amounts		Assets	Amounts	
Loans (Liability) V.J.C.T. Main Trust	12,47,11,070.86		Fixed Assets Land & Buildings	10,43,21,271.98	10,78,25,272.98
			Electrical Equipments & Fittings	3,70,869.00	
			Books	9,27,863.00	
			Furniture & Fixtures	12,54,428.00	
			Office Equipments	9,09,646.00	
			Other Assets	41,195.00	
			Current Assets		2,47,49,348.88
Current Liabilities		78,63,551.00	Fee Receivable	1,46,61,682.75	
Duties & Taxes	1,98,783.00		Bank Accounts	81,09,961.13	
Provisions	45,56,915.00		Receivables	2,32,707.00	
Sundry Creditors	6,999.00		Security Deposit	10,74,798.00	
Other Payables	3,21,659.00		Advances To Sundry Creditors	1,000.00	
Security Deposit	10,165.00		Prepaid Expenses	6,69,200.00	
Cautions Money	14,99,500.00				
Salary Payable	11,99,530.00				
Deposit (Liability)	70,000.00				
Total		13,25,74,621.86	Total		13,25,74,621.86

As per our Report of even date
For A R Page & Co
Chartered Accountants
FRN 112050W



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Proprietor
Membership No 37226

Place- Pune
Date- 28/09/2023

Shri Vithalrao Joshi Charities Trust's
Samarth Nursing College

(Vikas K. Walawalkar)
Managing Trustee

UDIN- 23037226BGXUIO5772

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE**

Receipts & Payments

For The Year 01/04/2022 To 31/03/2023

Receipt	Amount	Payment	Amount
Opening Balance		Opening Balance	82,807.34
Bank of India - 1411101000014547		Bank of India - 1411101000014547	
Bank of India -142110210000187	12,38,363.11		
Bank Of India S.B. A/c No.142110210000156	2,68,928.92		
BOI SP- 1411101000014547	25,75,000.00	Loans (Liability)	1,09,71,000.00
HDFC Bank A/c No-50100458403013	30,92,291.92	Shri Vithalrao Joshi Charities Trust	
Cash	5,000.00	Current Liabilities	69,91,738.80
		Advance Received From MSBNPE	3,06,631.00
Loans (Liability)	17,62,668.00	Advance Received From MUHS Nashik	7,13,569.00
Shri Vithalrao Joshi Charities Trust		Salary Payable	12,35,612.00
Current Liabilities		Uncash Cheque	5,09,435.00
Advance Received From MSBNPE	2,86,631.00	Sundry Creditors	42,26,491.80
Advance Received From MUHS Nashik	5,27,337.00		
Salary Payable	22,964.00	Current Assets	22,47,344.00
Staff Security Deposit	40,000.00	Prepaid Affiliation Fees	5,00,000.00
Uncash Cheque	5,09,435.00	Salary Advance	10,65,457.00
Duties & Taxes	6,04,524.00	TDS (BOI)	14,983.00
Sundry Creditors	54,043.00	Sundry Debtors	6,66,904.00
Current Assets		Purchase Accounts	1,520.00
Life Insurance Corporation of India	22,887.00	Printing & Stationery	
Salary Advance	12,74,296.00	Administrative Expenses	
Loans & Advances (Assets)	15,500.00	Affiliation Fees A/c	30,000.00
Sundry Debtors	3,06,26,988.50	ARA Processing Fees	20,000.00
		Bank Commission	3,788.86
Indirect Incomes		Environmental Audit & Green Audit Expenses	8,000.00
Admission Cancellation Fee	1,500.00	FRA Processing Fee	60,000.00
Admission Form Fees	91,900.00	Postage & Telephone Expenses	5,407.00
Bank Interest	1,02,811.68	Professional Fee	2,000.00
BOI S P Interest	1,04,476.00		



Receipt	Amount	Payment	Amount
Hostel Fees	2,000.00	Seminar and Exhibition Exps.	6,895.00
Misc. Income	11,425.00	Travelling Expenses	1,13,684.00
Notice A/c	54,666.00	Establishment Expenses	39,25,813.00
Other Receipt	32,300.00	Non Teaching Salary Expenses	1,07,42,835.00
Establishment Expenses	606.00	Teaching Salary Expenses	5,748.00
Teaching Salary Expenses		Maintenance Expenses	
		Repairs & Maintenance Expenses	
		Closing Balance	
		Bank of India - 1411101000014547	1,10,037.16
		Bank of India -142110210000187	48,05,673.81
		Bank Of India S.B. A/c No.142110210000156	92,223.18
		BOI SP- 1411101000014547	15,25,000.00
		HDFC Bank A/c No 50100458403013	15,77,026.98
Total	4,33,28,542.13	Total	4,33,28,542.13

As per our Report of even date

For A R Page & Co

Chartered Accountants

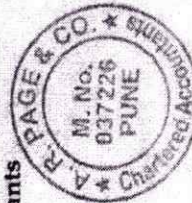
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Proprietor

Membership No 37226

UDIN- 23037226BGXUIO5772



Date- 28/09/2023

Place- Pune

Shri Vithalrao Joshi Charities Trust's
Samarth Nursing College

(Signature)

(Vikas K. Walawalkar)

Managing Trustee

**SHRI VITHALRAO JOSHI CHARITIES TRUST'S
SAMARTH NURSING COLLEGE
SCHEDULES FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2023**

ACCOUNT NAME	YEAR ENDED
	31.03.2023
V.J.C.T. Main Trust	
V.J.C.T. Mumbai	12,47,11,070.86
:: Total ::	12,47,11,070.86
CURRENT ASSETS	
Fee Receivable	
Fees Receivable	3,34,05,286.75
Pre -Received Fees	(1,87,43,604.00)
:: Total ::	1,46,61,682.75
Bank Balances	
Bank of India - 1411101000014547	16,35,037.16
Bank of India -142110210000187	48,05,673.81
Bank Of India S.B. A/c No.142110210000156	92,223.18
HDFC Bank A/c No 50100458403013	15,77,026.98
:: Total ::	81,09,961.13
Receivable	
Salary Advance	16,064.00
Staff advance	500.00
Amount Receivable From MUHS Nashik	2,02,024.00
Amount Receivable From MNC	14,119.00
:: Total ::	2,32,707.00
Security Deposit	
MSEB Security Deposit	52,275.00
MUHS Security Deposit	10,22,523.00
:: Total ::	10,74,798.00
Advance to Sundry Creditors	
Apex Subscription Pvt Ltd	1,000.00
:: Total ::	1,000.00
Prepaid Expenses	
Prepaid Internet Expenses	1,69,200.00
Prepaid Affiliation Fees	5,00,000.00

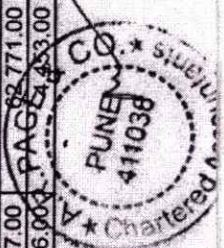


ACCOUNT NAME	YEAR ENDED
	31.03.2023
:: Total ::	6,69,200.00
CURRENT LIABILITIES	
Duties & Taxes	
PF Staff Contribution	44,919.00
Provident Fund Payable	91,472.00
TDS (Contractor)	592.00
TDS (Salary)	52,000.00
Profession Tax	9,800.00
:: Total ::	1,98,783.00
Provisions	
Gratuity Payable	45,56,915.00
:: Total ::	45,56,915.00
Sundry Creditors	
Creative Books & Perodicals Pvt Ltd	6,999.00
:: Total ::	6,999.00
Other Payables	
Shree Swami Samarth Devlopers (Online)	79,000.00
Shree Swami Samarth Devlopers (PF)	96,132.00
Life Insurance Corporation of India	2,489.00
Advance Received from MSBNPE	1,44,038.00
:: Total ::	3,21,659.00
Sundry Creditors Security Deposit	
Ram Shevak J.Shahu (Security Deposit)	5,374.00
M/S Rajesh Bhatavdekar (Security Deposit)	2,143.00
Vaishnavi Electricals & Enginners (Security Deposit)	2,648.00
:: Total ::	10,165.00
Caution Money	14,99,500.00
Salary Payable	11,99,530.00
Deposit (Liability)	
Staff Security Deposit	70,000.00
:: Total ::	70,000.00



SHRI VITHALRAO JOSHI CHARITIES TRUST'S SAMARTH NURSING COLLEGE
SCHEDULE OF FIXED ASSET AS ON 31.03.2023
ASST. YEAR 2023-2024

SR. NO.	DESCRIPTION OF ASSET	OPENING BALANCE	ADDITION DURING YEAR		SALE DURING THE YEAR	TOTAL	RATE OF DEP.	DEP. ALLOW-ABLE	CLOSING BALANCE
			01/04/2022 to 30/09/2022	01/10/2022 to 31/03/2023					
A	B	C	F	G	H	I = (E+F+G-H)	J	K	L
II Electrical Equipments & Fittings									
1	Air Conditioners	-	50,800.00	-	-	50,800.00	15.0%	7,620.00	43,180.00
2	C C TV Camera Systems	1,29,537.00	-	-	-	1,29,537.00	15.0%	19,431.00	1,10,106.00
3	Electrical Equipment	15,018.00	-	-	-	15,018.00	15.0%	2,253.00	12,765.00
4	Fan	772.00	-	-	-	772.00	15.0%	116.00	656.00
5	Hot Water Boiler	33,219.00	-	-	-	33,219.00	15.0%	4,983.00	28,236.00
6	Overhead Projector	1,074.00	-	-	-	1,074.00	15.0%	161.00	913.00
7	Projector	13,833.00	1,03,830.00	-	-	1,17,663.00	15.0%	17,649.00	1,00,014.00
8	Refrigerators	36,665.00	-	-	-	36,665.00	15.0%	5,500.00	31,165.00
9	Water Cooler	17,610.00	28,193.00	-	-	45,803.00	15.0%	6,870.00	38,933.00
	Water Pump	5,766.00	-	-	-	5,766.00	15.0%	865.00	4,901.00
	(B)	2,53,494.00	1,82,823.00	-	-	4,36,317.00	-	65,448.00	3,70,869.00
III Books									
1	Books & Other Literature	7,96,679.00	-	2,21,950.00	-	7,96,679.00	10.0%	79,668.00	9,27,863.00
	(c)	7,96,679.00	-	2,21,950.00	-	10,18,629.00	5.0%	11,098.00	9,27,863.00
IV Furniture & Fixtures									
1	Dummy Models	2,78,757.50	-	-	-	2,78,757.50	10.0%	27,876.00	2,50,881.50
2	Racks	-	-	1,56,202.00	-	1,56,202.00	5.0%	7,810.00	1,48,392.00
3	Furniture & Fixtures	5,26,664.50	-	-	-	5,26,664.50	10.0%	52,666.00	4,73,998.50
4	Sign Board	5,624.00	-	-	-	5,624.00	10.0%	562.00	5,062.00
5	Tables and Benches	3,01,382.00	1,16,500.00	-	-	4,17,882.00	10.0%	41,788.00	3,76,094.00
	(C)	11,12,428.00	1,16,500.00	1,56,202.00	-	13,85,130.00	10.0%	1,30,702.00	12,54,428.00
V Office Equipments									
1	Biometric Attendance System	4,796.00	-	-	-	4,796.00	15.0%	719.00	4,077.00
2	Biometric Reader	11,435.00	-	-	-	11,435.00	15.0%	1,715.00	9,720.00
3	Computer & Printers	1,82,674.50	29,000.00	8,43,070.00	-	10,54,744.50	40.0%	84,670.00	8,01,460.50
	Computer Software	-	41,300.00	-	-	41,300.00	20.0%	1,68,614.00	24,780.00
4	Photocopier Digital Machine	73,848.00	-	-	-	73,848.00	40.0%	16,520.00	57,328.00
5	School Bell	5,239.00	-	-	-	5,239.00	15.0%	11,077.00	16,316.00
	(C)	2,67,978.50	70,600.00	8,43,070.00	-	11,81,648.50	15.0%	786,001.00	3,95,647.50



6	Wall Clock	2,805.50	-	-	2,805.50	15.0%	421.00	2,384.50
	(D)	2,80,798.00	70,300.00	8,43,070.00	11,94,168.00		2,84,522.00	9,09,646.00
VI Other Assets								
1	Deed Stock	17,254.00	-	-	17,254.00	10.0%	1,725.00	15,529.00
	Utensil	30,195.00	-	-	30,195.00	15.0%	4,529.00	25,666.00
	(E)	47,449.00	-	-	47,449.00	15.0%	6,254.00	41,195.00
I Land & Building								
1	College Building (Op Bal Trust)	4,76,88,240.98	-	-	4,76,88,240.98	10.0%	47,68,824.00	4,29,19,416.98
2	Krutimata Building (OP Bal Trust)	3,36,74,394.00	-	-	3,36,74,394.00	10.0%	33,67,439.00	3,03,06,955.00
3	Trishama Building (OP Bal Trust)	3,45,49,889.00	-	-	3,45,49,889.00	10.0%	34,54,989.00	3,10,94,900.00
	(A)	11,59,12,523.98	-	-	11,59,12,523.98		1,15,91,252.00	10,43,21,271.98
(A + B + C + D + E) = (F)		11,84,03,371.98	3,69,623.00	12,21,222.00	11,99,94,216.98	10.15	1,21,68,944.00	10,78,25,272.98

