



Shri Vitthalrao Joshi Charities Trust's
SAMARTH NURSING COLLEGE
ISO 9001 : 2015 Certified
Kasarwadi, Post Sawarde, Tal. - Chiplun, Dist. - Ratnagiri 415 606
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(Recognised by Indian Nursing Council, Maharashtra Nursing Council & Maharashtra University of Health Sciences, Nashik and MSBNPE Board, Mumbai)

PROCEDURE FOR OPTIMAL UTILIZATION OF FUNDS


The function of financial management is equally significant, but special emphasis is laid on utilization of funds. This is because effective and efficient fund utilization enables institutions profit. When the funds are used optimally, it will help the institution grow and flourish in the long run. This can be done through meticulous and planning and by executing.

PLANNING:

While planning for financial resources, Samarth Nursing College projects plans for the annual budget. Yearly budget are prepared based upon the needs and is forwarded to the respective authorities. The institutes' management ensures that financial resources are strictly utilized.

EXECUTING:

Execution is important steps for any institution. The accounts department is under the mandate to ensure that expenditure is made strictly in accordance with allotted budget. The department has audit to keep a track and observe for any deviations.


Principal
Samarth Nursing College
Kasarwadi, Sawarde,
Tal. Chiplun, Dist. Ratnagiri 415606